



CORE EQUITY
FUND

Product Brochure

Afena Capital Core Equity strategy is a general equity product that aims to provide investors with long-term growth in capital and income. The product is a benchmark-cognisant product and as such is actively managed relative to a client-specified benchmark.

The product is designed to be a "pure" stock picking fund that is sector neutral. The fund's performance relative to the benchmark is expected to be primarily driven by the value-biased share selection process. The sector neutral constraints minimises exposure to macroeconomic risks.

Investments in the fund are made with a 3 to 5 year investment horizon.

The fund aims to be as fully invested as possible by limiting cash levels to 1.0%.

The strategy targets outperformance of the benchmark of 0.5% per annum with an average tracking error of 1.5%, both measured over a rolling 3 year period.

FUND MANAGER

Lead Manager: Shoaib Vayej
Alternate Manager: Mila Mafanya

FUND INCEPTION DATE

October 2016

INVESTMENT VEHICLE

Segregated

INVESTOR PROFILE

This product is suitable for clients looking for exposure to the SA equity market but with moderate deviations from the benchmark and therefore, the market performance.

RISK PROFILE

High